



2022 ANNUAL REPORT



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Introduction

Climate Tech Finance is a State of California program that specializes in providing government-backed loan guarantees to startups developing climate technologies. We have been providing services for over five years and our expertise in the industry has made us a critical component for preparing startups for presentation to participating banks to maximize chances of success.

Our **mission** is to reduce greenhouse gasses by increasing access to capital to accelerate climate technology development and adoption. We are committed to helping those individuals that do not meet traditional lending guidelines so that together, we can have a positive impact on the global climate.

Our **vision** is to pave the way for climate technology to reverse global climate change in our lifetime.





The Program

Climate Tech Finance bridges a financial gap between climate entrepreneurs needing working capital and commercial and community banks seeking to participate in the high-growth, high-impact clean technology market. Climate Tech Finance works across the entire innovation-adoption spectrum: offering loan guarantees that de-risk the lending process and help climate entrepreneurs secure working capital seeking to speed the adoption of climate technologies.

Climate Tech Finance identifies climate entrepreneurs and small businesses, assesses the merits of the technologies, and estimates greenhouse gas emission reductions and social impacts to ensure that proposed projects improve the climate and community in an equitable and sustainable way.



209

Jobs created and retained as of 12/2022

The Criteria

- 1 Be a small business
- 2 Have a climate impact
- 3 Be ready to commercialize in California





Highlights of the Year

We're proud to announce the highlights of our year!



Increased loan guarantee maximum from \$2.5M to **\$5M**



Expanded geographic coverage from the Bay Area to **all of California**



Broad increase in lender participation interest



Zero losses for a dynamic and growing portfolio

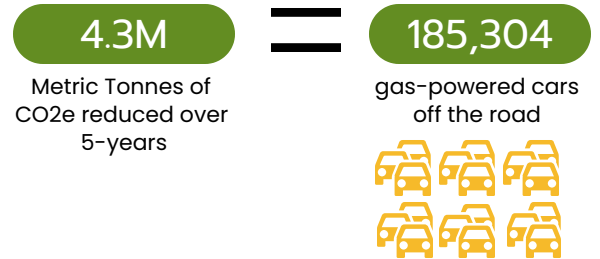
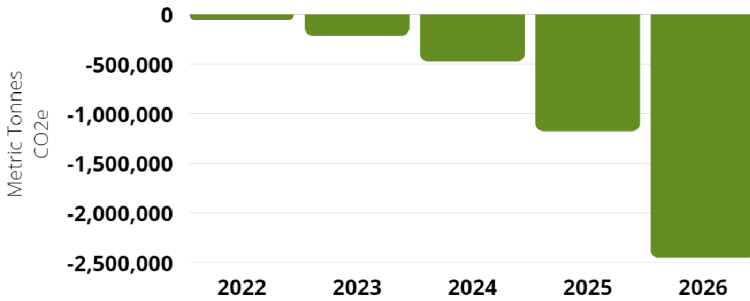
Featured Clients



Program Performance

GHG Impact

Climate Tech Finance is helping accelerate GHG Reductions. Below is a chart of how many metric tonnes of CO2e will be reduced annually based on our funded projects.



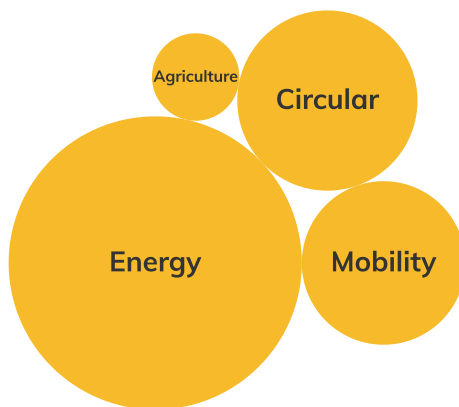
Financial Impact

Loans supported to date



Technology Sectors

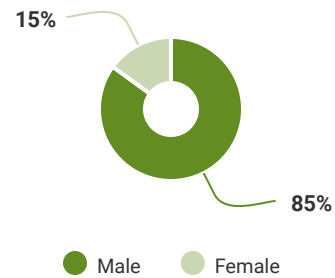
Our clients fall into these main technology categories



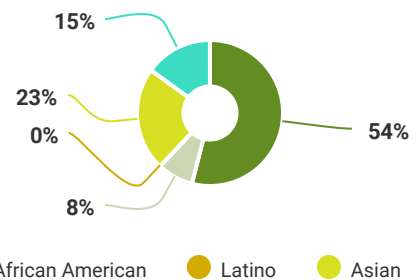
Diversity at CTF

We conduct a voluntary survey to track portfolio demographics. Our program priorities include outreach and technical assistance for underrepresented entrepreneurs to ensure that our growing portfolio is increasingly diverse and inclusive.

Gender: Company CEO*



Race: Company CEO*



*Data based on 12 companies reporting