

Climate Tech Finance Program Advisory

9/25/2026

Transition of Financial Services Contractor for the Climate Tech Finance Program

This Advisory informs Climate Tech Finance (CTF) applicants, participating companies, lenders, Financial Development Corporations (FDCs), and other program partners of an upcoming change in the contractor providing financial development and transaction support services for the CTF Program.

This transition is limited to contractor support and does not affect the CTF Program's mission, objectives, or continued operation. The [Bay Area Air District](#) (Air District) remains committed to advancing CTF Program and supporting climate technology projects through access to financing.

Attention: CTF applicants, participating companies, lenders, FDCs, and program partners

Subject: Transition to a new CTF financial services contractor effective October 1, 2026.

The Bay Area Air District's current agreement with George McDaniel will conclude on September 30, 2026. Following a competitive solicitation process, the Air District selected Fuel for Society, LLC (Fuel for Society) to provide financial development and transaction support services for the CTF Program beginning October 1, 2026. Fuel for Society brings extensive experience in mission-driven community investment and institutional energy investment banking. They have experience with the United States Department of Energy Loan Programs Office and Credit Suisse Global Infrastructure, Utilities and Renewable Group, and have experience evaluating, structuring, and managing debt financing for climate technologies including solar and microgrids.

We recognize and appreciate George McDaniel and John Meredith for their service and contributions to the CTF Program. Their work has supported the CTF Program's development and helped establish a strong foundation for its next phase.

Impact on CTF Applicants and Participating Companies

The contractor transition does not affect an applicant's eligibility or require an applicant to submit a new CTF application. However, applicants may be asked to resubmit or update financial documents as part of the transition and ongoing review process.

Companies with active applications or financing transactions might be assigned a new Finance Lead. The CTF team will coordinate introductions between affected companies and the incoming contractor.

Applicants should continue responding to outstanding information requests through their current Finance Lead through September 30, 2026, unless they receive different instructions from CTF staff. Affected applicants and participating companies will be contacted directly regarding updated contacts and any necessary next steps.

Impact on Lenders and FDCs

Participating lenders and FDCs should continue working with their current contacts until they receive a formal introduction or updated instructions from the CTF team.

Beginning October 1, 2026, the incoming contractor will serve as the financial services contractor supporting CTF transactions. The CTF team will coordinate introduction and transition activities related to active transactions, lender relationships and onboarding, and other financial development services included in the contractor's scope of work. Existing CTF loan guarantees that have already closed will not be impacted. The CTF team will contact affected lenders, FDCs, applicants, and participating companies directly regarding any transaction-specific next steps.

Questions and Contact Information

For questions regarding an application, active transaction, document submission, lender participation, FDC coordination, or the contractor transition, please contact:

[Climate Tech Finance Program](#)

Bay Area Air District

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